



Date: 19th April, 2024

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Company has acquired 50% stake in Shiv Infra Riverwalk LLP (formerly known as Fairglow Realty LLP) pursuant to First Supplemental LLP Agreement dated 19th April, 2024.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in Annexure A.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Jignesh Shah
Company Secretary**

Annexure A

Name of the target entity, details in brief such as size, turnover etc	<p>Name of the LLP: Shiv Infra Riverwalk LLP (formerly known as Fairglow Realty LLP) (LLP)</p> <p>Capital Details:</p> <p>Total Capital Contribution: Rs. 1,00,000/-</p> <p>Turnover: NIL (The LLP was incorporated on 24th July, 2023 and hence the financial statements as on 31st March, 2024 are yet to be audited)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	<p>Yes. The acquisition of 50% stake/share in profit or loss in the LLP by way of payment of capital contribution of Rs. 50,000/- is a related party transaction.</p> <p>The transaction is done at “arm length basis”</p>
Industry to which the entity being acquired belongs	Real Estate business
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Target entity business is in line with the main business of the Company. With investment in the capital of target entity, the Company will be able to hold 50% stake/ share in profit or loss in the LLP.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	20 th April, 2024
Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration is in the form of transfer of funds through banking channels.
Cost of acquisition and/or the price at which the shares are acquired	Rs. 50,000/- (Rupees Fifty Thousand Only)
Percentage of shareholding / control acquired and / or number of shares acquired	50% stake/ share in profit or loss in the LLP
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The LLP was recently incorporated on 24 th July, 2023 and is in the business of real estate and other allied services. Hence, the details of last 3 years turnover are not applicable and further the financial statements as on 31 st March, 2024 are yet to be audited. Its presence is in India.

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)